

Gasparilla Island Water Association, Inc.
2019/20 Budget

	2018/19 Budget	2018/19 Actual	2019/20 Budget	Budget Increase/ Decrease	% Increase/ Decrease
Gallons Sold (Million)	364	370	372	2	0.5
Operating Revenues					
Water services	\$ 3,563,000	\$ 3,663,927	\$ 3,967,000	303,073	8.3
Sewer services	1,762,135	1,770,377	1,924,700	154,323	8.7
Water hook-up fees	1,020	4,000	1,020	(2,980)	(74.5)
Sewer hook-up fees	1,020	2,040	1,020	(1,020)	(50.0)
Total Operating Revenues	<u>5,327,175</u>	<u>5,440,344</u>	<u>5,893,740</u>	<u>453,396</u>	8.3
Operating Expenses					
Water System	1,446,905	1,346,541	1,381,430	34,889	2.6
Sewer System	1,095,495	1,026,705	1,106,710	80,005	7.8
General & Administrative	960,885	956,148	1,012,960	56,812	5.9
Depreciation	990,000	1,086,448	1,155,000	68,552	6.3
Total Operating Costs	<u>4,493,285</u>	<u>4,415,842</u>	<u>4,656,100</u>	<u>240,258</u>	5.4
Operating Revenues	833,890	1,024,502	1,237,640	213,138	20.8
Other Revenues/(Expenses)					
Interest Income	34,000	26,162	30,000	3,838	14.7
Patronage Dividends	18,000	17,924	7,500	(10,424)	(58.2)
Capital Improvement Assessment	5,065	6,136	4,780		
Interest Expense	(339,800)	(188,746)	(221,625)	(32,879)	17.4
Membership Fees	180	420	180	(240)	(57.1)
Loss on Disposal of Assets	-	18,983	-	(18,983)	(100.0)
Other Income	9,500	13,498	9,200	(4,298)	(31.8)
Total Other Revenues/(Expenses)	<u>(273,055)</u>	<u>(105,623)</u>	<u>(169,965)</u>	<u>(62,986)</u>	59.6
Excess Revenue Over Expenses	\$ 560,835	\$ 918,879	\$ 1,067,675	\$ 150,152	16.3