

**Gasparilla Island Water Association, Inc.**  
**2020/21 Budget**

	<b>2019/20 Budget</b>	<b>2019/20 Actual</b>	<b>2020/21 Budget</b>	<b>Budget Increase/ Decrease</b>	<b>% Increase/ Decrease</b>
Gallons Sold (Million)	372	372	369	(3)	(0.8)
<b>Operating Revenues</b>					
Water services	\$ 3,967,000	\$ 4,026,613	\$ 4,370,500	343,887	8.5
Sewer services	1,924,700	1,003,080	1,091,000	87,920	8.8
Water hook-up fees	1,020	944,106	1,042,000	97,894	10.4
Sewer hook-up fees	1,020	17,120	2,040	(15,080)	(88.1)
Total Operating Revenues	<u>5,893,740</u>	<u>5,990,919</u>	<u>6,505,540</u>	514,621	8.6
<b>Operating Expenses</b>					
Water System	1,381,430	1,270,143	1,421,520	151,377	11.9
Sewer System	1,106,710	950,881	1,161,725	210,844	22.2
General & Administrative	1,012,960	929,080	1,051,545	122,465	13.2
Depreciation	1,155,000	1,151,241	1,194,000	42,759	3.7
Total Operating Costs	<u>4,656,100</u>	<u>4,301,345</u>	<u>4,828,790</u>	527,445	12.3
Operating Revenues	1,237,640	1,689,574	1,676,750	(12,824)	(0.8)
<b>Other Revenues/(Expenses)</b>					
Interest Income	30,000	20,502	11,000	(9,502)	(46.3)
Patronage Dividends	7,500	32,079	9,700	(22,379)	(69.8)
Capital Improvement Assessment	4,780	5,052	6,620		
Interest Expense	(221,625)	(203,115)	(295,000)	(91,885)	45.2
Membership Fees	180	900	180	(720)	(80.0)
Loss on Disposal of Assets	-	(6,215)	-	6,215	(100.0)
Other Income	9,200	14,760	9,200	(5,560)	(37.7)
Total Other Revenues/(Expenses)	<u>(169,965)</u>	<u>(136,037)</u>	<u>(258,300)</u>	(123,831)	91.0
<b>Excess Revenue Over Expenses</b>	<b>\$ 1,067,675</b>	<b>\$ 1,553,537</b>	<b>\$ 1,418,450</b>	<b>\$ (136,655)</b>	<b>(8.8)</b>

**Gasparilla Island Water Association, Inc.**

**2018/19**

**Budget**

	<b>2019/20 Budget</b>	<b>2019/20 Actual</b>	<b>2020/21 Budget</b>	<b>Budget Increase/ Decrease</b>	<b>% Increase/ Decrease</b>
<b>Water System Operating Costs</b>					
Purchased water	15,000	1,363	15,000	13,637	1,000.5
Operations & maintenance	300,000	214,106	300,000	85,894	40.1
Regulatory expenses - permits	19,730	15,270	20,420	5,150	33.7
Electricity	273,000	253,175	273,500	20,325	8.0
Chemicals	103,000	97,632	103,500	5,868	6.0
Lab Fees	24,000	24,587	23,000	(1,587)	(6.5)
Salaries & payroll taxes	468,000	494,916	482,000	(12,916)	(2.6)
Pensions & employee benefits	175,700	167,598	197,100	29,502	17.6
Training	3,000	1,496	7,000	5,504	367.9
	<u>\$ 1,381,430</u>	<u>\$ 1,270,143</u>	<u>\$ 1,421,520</u>	<u>\$ 151,377</u>	<u>11.9</u>
<b>Sewer System Operating Costs</b>					
Operations & maintenance	300,000	222,021	300,000	77,979	35.1
Regulatory expenses - permits	23,710	26,307	27,025	718	2.7
Electricity	68,000	62,681	68,000	5,319	8.5
Chemicals	98,000	104,036	110,000	5,964	5.7
Lab Fees	37,500	37,242	55,000	17,758	47.7
Salaries & payroll taxes	447,500	392,134	451,500	59,366	15.1
Pensions & employee benefits	129,000	106,390	143,200	36,810	34.6
Training	3,000	70	7,000	6,930	9,900.0
	<u>\$ 1,106,710</u>	<u>\$ 950,881</u>	<u>\$ 1,161,725</u>	<u>\$ 210,844</u>	<u>22.2</u>
<b>General &amp; Administrative Costs</b>					
Auto & truck expenses	64,700	45,351	55,200	9,849	21.7
General repairs & maintenance	79,000	64,309	76,500	12,191	19.0
Deferred Rate Study	7,885	7,884	7,885	1	0.0
Insurance	331,000	326,339	365,000	38,661	11.8
Miscellaneous	15,900	15,491	16,000	509	3.3
Office supplies & postage	26,000	22,125	26,000	3,875	17.5
Professional fees - Accounting	20,000	19,149	20,500	1,351	7.1
Professional fees - Engineering	30,000	12,961	30,000	17,039	131.5
Professional fees - Legal	10,000	2,736	10,000	7,264	265.5
Salaries & payroll taxes	304,000	295,904	311,700	15,796	5.3
Pensions & employee benefits	89,975	83,432	95,720	12,288	14.7
Telephone & communications	33,000	33,399	34,500	1,101	3.3
Training, office	1,500	-	2,540	2,540	-
	<u>\$ 1,012,960</u>	<u>\$ 929,080</u>	<u>\$ 1,051,545</u>	<u>\$ 122,465</u>	<u>13.2</u>