

Gasparilla Island Water Association, Inc.
2022/23 Budget

	2021/22 Budget	2021/22 Actual	2022/23 Budget	Budget Increase/ Decrease	% Increase/ Decrease
Gallons Sold (Million)	371	384	360	(24)	(6.3)
Operating Revenues					
Water services	\$ 4,434,000	\$ 4,578,202	\$ 4,522,680	(55,522)	(1.2)
Sewer services	2,180,000	2,155,132	2,286,360	131,228	6.1
Water hook-up fees	1,700	6,325	5,150	(1,175)	(18.6)
Sewer hook-up fees	1,700	2,040	2,040	-	-
Total Operating Revenues	<u>6,617,400</u>	<u>6,741,699</u>	<u>6,816,230</u>	<u>74,531</u>	<u>1.1</u>
Operating Expenses					
Water System	1,625,145	1,479,568	1,787,700	308,132	20.8
Sewer System	1,210,755	1,044,947	1,490,500	445,553	42.6
General & Administrative	1,234,930	1,148,092	1,245,875	97,783	8.5
Depreciation	1,183,000	1,252,933	1,461,000	208,067	16.6
Total Operating Costs	<u>5,253,830</u>	<u>4,925,540</u>	<u>5,985,075</u>	<u>1,059,535</u>	<u>21.5</u>
Operating Revenues	1,363,570	1,816,159	831,155	(985,004)	(54.2)
Other Revenues/(Expenses)					
Interest Income	6,000	5,097	5,000	(97)	(1.9)
Patronage Dividends	28,000	107,306	-	(107,306)	(100.0)
Capital Improvement Assessment	7,740	7,780	7,020	(760)	(9.8)
Interest Expense	(680,000)	(347,321)	(589,300)	(241,979)	69.7
Membership Fees	300	360	300	(60)	(16.7)
Loss on Disposal of Assets	-	(31,870)	-	31,870	(100.0)
Other Income	9,325	9,057	9,360	303	3.3
Total Other Revenues/(Expenses)	<u>(628,635)</u>	<u>(249,591)</u>	<u>(567,620)</u>	<u>(318,029)</u>	<u>127.4</u>
Excess Revenue Over Expenses	\$ 734,935	\$ 1,566,568	\$ 263,535	\$ (1,303,033)	(83.2)

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Schedule of Expenses

	2021/22 Budget	2021/22 Actual	2022/23 Budget	Budget Increase/ Decrease	% Increase/D ecrease
Water System Operating Costs					
Purchased water	20,000	5,047	20,000	14,953	296.3
Operations & maintenance	350,000	203,900	275,000	71,100	34.9
Regulatory expenses - permits	19,745	19,797	20,200	403	2.0
Electricity	321,000	352,469	345,000	(7,469)	(2.1)
Chemicals	116,500	133,491	150,000	16,509	12.4
Lab Fees	23,000	29,049	35,000	5,951	20.5
Salaries & payroll taxes	578,500	558,422	678,000	119,578	21.4
Pensions & employee benefits	192,400	175,033	260,000	84,967	48.5
Training	4,000	2,360	4,500	2,140	90.7
	<u>\$ 1,625,145</u>	<u>\$ 1,479,568</u>	<u>\$ 1,787,700</u>	<u>\$ 308,132</u>	<u>20.8</u>
Sewer System Operating Costs					
Operations & maintenance	400,000	264,218	275,000	10,782	4.1
Regulatory expenses - permits	27,355	28,616	28,500	(116)	(0.4)
Electricity	70,000	76,059	185,000	108,941	143.2
Chemicals	143,000	133,000	160,000	27,000	20.3
Lab Fees	38,000	48,270	42,500	(5,770)	(12.0)
Salaries & payroll taxes	419,800	387,277	621,000	233,723	60.4
Pensions & employee benefits	108,600	106,651	174,000	67,349	63.1
Training	4,000	856	4,500	3,644	425.7
	<u>\$ 1,210,755</u>	<u>\$ 1,044,947</u>	<u>\$ 1,490,500</u>	<u>\$ 445,553</u>	<u>42.6</u>
General & Administrative Costs					
Auto & truck expenses	65,000	77,250	105,000	27,750	35.9
General repairs & maintenance	94,500	42,013	70,000	27,987	66.6
Deferred Rate Study	3,930	3,927	6,300	2,373	60.4
Insurance	419,000	407,672	375,000	(32,672)	(8.0)
Information Technology	-	17,943	22,000		
Miscellaneous	16,300	16,698	17,000	302	1.8
Office supplies & postage	30,500	28,389	31,000	2,611	9.2
Professional fees - Accounting	20,500	18,823	22,000	3,177	16.9
Professional fees - Engineering	30,000	41,552	35,000	(6,552)	(15.8)
Professional fees - Legal	10,000	1,264	8,000	6,736	532.9
Professional fees - Other	20,000	24,024	25,000	976	-
Salaries & payroll taxes	395,700	365,516	384,575	19,059	5.2
Pensions & employee benefits	94,000	69,696	108,000	38,304	55.0
Telephone & communications	34,500	32,594	35,000	2,406	7.4
Training, office	1,000	731	2,000	1,269	173.6
	<u>\$ 1,234,930</u>	<u>\$ 1,148,092</u>	<u>\$ 1,245,875</u>	<u>\$ 93,726</u>	<u>8.2</u>