Gasparilla Island Water Association, Inc.

2025/26 Budget

	2024/25 Budget	2024/25 Actual	2025/26 Budget	Budget Increase/ Decrease	% Increase/D ecrease
Gallons Sold (Million)	384	381	383	2	0.6%
Operating Revenues					
Water services	$ 5,260,000	$ 5,641,609	$ 5,675,000	33,391	0.6%
Sewer services	2,542,680	$ 2,566,973	$ 2,670,000	103,027	4.0
Water hook-up fees	11,000	$ 16,883	$ 18,000	1,117	6.6
Sewer hook-up fees	2,500	1,624	1,500	(124)	(8)
Total Operating Revenues	7,816,180	8,227,089	8,364,500	137,411	1.7%
Operating Expenses					
Water System	1,829,440	1,917,807	1,880,650	(37,157)	-1.9%
Sewer System	1,416,100	1,221,123	1,419,000	197,877	16.2
General & Administrative	1,614,700	1,606,764	1,691,000	84,236	5.2
Depreciation	1,464,996	1,357,880	1,443,160	85,280	6.3
Total Operating Costs	6,325,236	6,103,573	6,433,810	330,237	5.4%
Operating Revenues	1,490,944	2,123,516	1,930,690	(192,826)	-9.1%
Other Revenues/(Expenses)					
Interest Income	300,000	315,469	265,000	(50,469)	-16.0%
Patronage Dividends	100,000	141,248	145,000	3,752	2.7
Capital Improvement Assessment	7,500	5,751	6,000	249	4.3
Interest Expense	(654,500)	(651,985)	(633,881)	18,104	(2.8)
Membership Fees	400	600	500	(100)	(16.7)
Loss on Disposal of Assets	-	(12,062)	-	12,062	(100.0)
Other Income	450,400	338,349	450,500	112,151	33.1
Total Other Revenues/(Expenses)	203,800	137,370	233,119	95,750	69.7%
Excess Revenue Over Expenses	**$ 1,694,744**	**$ 2,260,886**	**$ 2,163,809**	**$ (97,077)**	**-4.3%**

Gasparilla Island Water Association, Inc.
2025/26 Budget

Schedule of Expenses

	2024/25 Budget	2024/25 Actual	2025/26 Budget	Budget Increase/ Decrease	% Increase/ Decrease
Water System Operating Costs					
Purchased water	50,000	42,131	70,000	27,869	66.1%
Operations & maintenance	245,000	501,766	245,000	(256,766)	(51.2)
Regulatory expenses - permits	28,600	27,470	30,000	2,530	9.2
Electricity	410,000	395,570	408,000	12,430	3.1
Chemicals	185,000	205,320	208,000	2,680	1.3
Lab Fees	38,000	33,689	38,000	4,312	12.8
Salaries & payroll taxes	659,040	543,514	679,500	135,986	25.0
Pensions & employee benefits	209,800	167,247	199,000	31,753	19.0
Training	4,000	1,100	3,150	2,050	186.3
	$ 1,829,440	$ 1,917,807	$ 1,880,650	$ (37,157)	-1.9%
Sewer System Operating Costs					
Operations & maintenance	245,000	307,297	245,000	(62,297)	-20.3%
Regulatory expenses - permits	41,600	37,964	46,500	8,536	22.5
Electricity	130,000	80,483	115,000	34,517	42.9
Chemicals	125,000	60,890	95,000	34,110	56.0
Lab Fees	65,000	61,731	67,000	5,270	8.5
Salaries & payroll taxes	661,500	515,764	673,500	157,736	30.6
Pensions & employee benefits	145,000	156,454	174,000	17,546	11.2
Training	3,000	540	3,000	2,461	456.1
	$ 1,416,100	$ 1,221,123	$ 1,419,000	$ 197,877	16.2%
General & Administrative Costs					
Auto & truck expenses	95,000	136,475	106,000	(30,475)	-22.3%
General repairs & maintenance	60,000	80,778	65,000	(15,778)	(19.5)
Deferred Rate Study	5,700	5,655	5,700	45	0.8
Insurance	350,000	305,845	360,000	54,155	17.7
Inforamtion Technology	40,000	50,522	60,000		
Miscellaneous	37,000	47,094	48,000	906	1.9
Office supplies & postage	36,000	36,010	38,000	1,990	5.5
Professional fees - Accounting	35,000	21,202	30,000	8,798	41.5
Professional fees - Engineering	35,000	13,641	30,000	16,359	119.9
Professional fees - Legal	5,000	3,082	5,000	1,918	62.2
Professional fees - Other	20,000	131,310	25,000	(106,310)	-
Salaries & payroll taxes	627,000	594,361	687,000	92,639	15.6
Pensions & Employee benefits	227,000	137,029	187,300	50,271	36.7
Telephone & Communications	38,000	37,812	38,000	188	0.5
Training, office	4,000	5,946	6,000	54	0.9
	$ 1,614,700	$ 1,606,764	$ 1,691,000	$ 74,758	4.7%